

# The Estate Center, LLC

1517 W. Thomas Street • Hammond, LA 70403

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Consignor #: \_\_\_\_\_

## Consignment Contract

Consignor: \_\_\_\_\_ Phone: \_\_\_\_\_

Address: \_\_\_\_\_ Email: \_\_\_\_\_

### Consignment Terms:

1. Consignment terms are 120 days. Day 1-30 Contract Price; Days 31-60 Contract Price reduced by 20%; Days 61-90 Contract Price reduced by 40%. Days 90-120 Contract Price reduced by 50%.
2. Merchandise is consigned at consignors risk. The Estate Center, LLC is not responsible for loss or damage. You will be asked to locate your items if you wish them returned.
3. The Estate Center, LLC charges a 40% commission.
4. Consignor agrees that The Estate Center, LLC may discount merchandise up to 10% of the current sales price.
5. It is the sole responsibility of the consignor to pick up any merchandise not sold during the consignment period. Any merchandise left beyond 10 days following the expiration of this consignment contract will be considered abandoned by you and will be disposed of by The Estate Center, LLC at its sole discretion. Subsequent sale proceeds may be retained by The Estate Center, LLC. Contracts may be renewed. The new beginning price of an item will be the closing price of that item on the previous contract. No contract expiration notices will be sent.
6. Consignor is responsible for all delivery and pick up fees.
7. Net proceeds of sale checks will be issued on the 15th day of the following month. Checks for less than \$10 will not be mailed. These checks must be picked up at the store. Checks must be picked up within 3 months of the issue date.
8. All consignment items must arrive clean and free of damage. In the event that an item has to be cleaned or repaired the consignor will be billed \$15 per hour. This fee will be deducted from the consignor's sale proceeds before the monthly check is mailed.
9. Any consignor may terminate this contract early by paying a 20% penalty of current sales price of an item.

### Consigned Merchandise:

	Item Description	Contract Price
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		

I have read and agree to the above terms and certify that I am the owner of the consigned items and have the legal right to sell them or consign the items to The Estate Center, LLC.

Consignor \_\_\_\_\_ Date \_\_\_\_\_ The Estate Center, LLC \_\_\_\_\_ Date \_\_\_\_\_